

# Baptist Financial Services Australia Ltd

ABN 56 002 861 789 – AFSL 311062



## UNSECURED LOAN APPLICATION Baptist Church (affiliated with a State Baptist Union)

To Baptist Financial Services Australia Ltd (BFS):

(1) Name of Church: \_\_\_\_\_

Address: \_\_\_\_\_

ABN: \_\_\_\_\_

Office Bearers:

Full Name	Address	Phone

Pastoral Staff:

Full Name	Address	Phone	Commenced	FT/PT	Paid/Hon
			/ /		
			/ /		
			/ /		
			/ /		
			/ /		

(2) Is the Church incorporated?  Yes  No

- If Yes, please provide a copy of the Certificate of Registration.

(3) Church Constitution:

Please provide a copy of the current Constitution of the Church.

(4) If your Church does not have transaction and other accounts with BFS, are you prepared to transfer these accounts to BFS so that other Churches can share in the common pool of funds from which loans are made available?  Yes  No

**(5)(a) On behalf of the above church we apply for an unsecured:**

**Instalment Loan** (principal & interest) Of \$ \_\_\_\_\_ for \_\_\_\_\_ (max 5 years)  
for the following purpose(s):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The loan, if approved, will need to be available from     /     /

**5)(b) Existing Loans** Please provide details:

Balance- \$ \_\_\_\_\_ Type - Instalment    Institution \_\_\_\_\_

Balance- \$ \_\_\_\_\_ Type - Interest Only  Institution \_\_\_\_\_

Balance- \$ \_\_\_\_\_ Type - Overdraft    Institution \_\_\_\_\_

Balance- \$ \_\_\_\_\_ Type - Congregational Loans, Interest Bearing or Interest Free

(6) Our Church has passed the formal resolution/s approving the loan  Yes  No  
**(Please attach a signed copy of the Church resolution/s).**

*Loan approval is always subject to the necessary resolution(s) being passed by the Church.*

**(7) Cost of project/purchase (including GST) to be financed as follows:**

Funds on deposit	\$ _____	
Pledges & Commitments	\$ _____	Available / /
Congregational Loans	\$ _____	Available / /
Sale of Property/other assets	\$ _____	Available / /
BFS loan	\$ _____	
Total	\$ _____	

**(8) Statistical Information**

When was the Church established? \_\_\_\_\_

No of weekly Church attendees - now \_\_\_\_\_

No of weekly Church attendees - 1 year ago \_\_\_\_\_

No of weekly Church attendees - 5 years ago \_\_\_\_\_

No attending weekly - Sunday School/Kids Church \_\_\_\_\_

- Boys' Brigade/Club \_\_\_\_\_

- Girls' Brigade/Club \_\_\_\_\_

- Home Groups \_\_\_\_\_

- Young Peoples' groups \_\_\_\_\_

- Other groups: \_\_\_\_\_

Average of last 52 weeks offerings – now \$ \_\_\_\_\_

Average of last 52 weeks offerings – 1 year ago \$ \_\_\_\_\_

Average of last 52 weeks offerings – 5 years ago \$ \_\_\_\_\_

(9) Financial Information

(a) Assets and Liabilities of the Church as at \_\_\_\_\_ (insert date)

**ASSETS**

Real Estate Assets:

Property (indicate manse / church etc.)	Address	Amount still owing	Under mortgage to	Estimated Market value
		\$		\$
		\$		\$
		\$		\$
		\$		\$

Funds/Cash Held in Financial Institutions:

Name of Financial Institution	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$

Other Assets	Amount
Motor Vehicles:	\$
Other (give details)	\$
	\$
	\$

**LIABILITIES**

Liabilities	Amount
Loans currently secured over Real Estate	\$
Loans from Members	\$
Other Loans or Leases	\$
Payables: GST, PAYG Tax, Insurance etc	\$
Other (give details)	\$
	\$

10 (a) Income & Expenditure of the Church

INCOME:	Year-to-Latest Date	Current	Actual	Actual
	Actuals	Approved Budget	Last year	Two years ago
	___/___/___ to ___/___/___	___/___/___ to ___/___/___	___/___/___ to ___/___/___	___/___/___ to ___/___/___
Offerings	\$	\$	\$	\$
Special Appeals	\$	\$	\$	\$
Missionary Appeals	\$	\$	\$	\$
Building Fund Appeals	\$	\$	\$	\$
Rent	\$	\$	\$	\$
Other:	\$	\$	\$	\$
	\$	\$	\$	\$
<b>TOTAL INCOME</b>	\$	\$	\$	\$
EXPENDITURE:	Year-to-Latest Date	Current	Actual	Actual
	Actuals	Approved Budget	Last year	Two years ago
	___/___/___ to ___/___/___	___/___/___ to ___/___/___	___/___/___ to ___/___/___	___/___/___ to ___/___/___
Pastoral	\$	\$	\$	\$
Baptist Union Contributions	\$	\$	\$	\$
Baptist Missionary Support	\$	\$	\$	\$
Other Missionary Support	\$	\$	\$	\$
Administration	\$	\$	\$	\$
Property	\$	\$	\$	\$
Loan Repayments – Existing Loans - BFS Loan Requested -	\$	\$	\$	\$
	\$	\$	\$	\$
Other: (give details)	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
<b>TOTAL EXPENDITURE</b>	\$	\$	\$	\$
<b>Surplus / (Deficiency)</b>	\$	\$	\$	\$

You may provide a copy of your Church's financial statements in lieu of completing the summary above if your financial statements contain the information requested.

(b) The ACTUAL average weekly offerings to the date of this application since the start of the Current Approved Budget year is \$ \_\_\_\_\_.

(c) If the Church is not meeting its Current Approved Budget, what impact will this have on the Church & its ongoing ability to meet the repayments on the loan applied for?

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

(11) Demonstrated Capacity to Pay Loan Interest/Repayments over Term of Loan:  
(see Loan Calculator available on [www.bfs.org.au](http://www.bfs.org.au)) Refer to Luke 14:28-30.

Annual Loan repayments at current interest rate \$ \_\_\_\_\_

Annual Loan repayments at current interest rate plus 1% contingency \$ \_\_\_\_\_

If the annual repayments, including the contingency for any increase in interest rates, are not included within the current approved budget, please indicate how the Church proposes to meet the loan repayments:

Church Budget surplus This year \$ \_\_\_\_\_ Next Year \$ \_\_\_\_\_

Cost savings \_\_\_\_\_

Additional income \_\_\_\_\_

Pledges and commitments \_\_\_\_\_

Other information confirming the capacity of the Church to meet the loan repayments

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(12) Has the Church received a notice from a financial institution as a result of the Church having had a default with a current or previous loan within the past 5 years?

*e.g., loan payments in arrears, loan payments not made by due date.*

Yes  No

(13) What are the benefits to your church of this project?

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(14) Is there any other information you could give to support your application?:

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(15) The person/s to contact in relation to this application is/are:

Name: \_\_\_\_\_ Ph: \_\_\_\_\_

Name: \_\_\_\_\_ Ph: \_\_\_\_\_

(16) Signatures of at least two (2) authorised Church Officers:

Signed: \_\_\_\_\_

Names: \_\_\_\_\_

Dated:     /     /

Dated:     /     /

**Baptist Churches in New South Wales**

Please provide a signed copy of the Statutory Declaration and accompanying Annexures A, B & C confirming the authority of the Church for the unsecured loan request in the format required by the Baptist Churches of New South Wales Property Trust (BCNSWPT).

Forms and specimen resolutions required may be obtained from the internet website of the Baptist Union at <http://www.nswactbaptists.org.au/church-leaders/administration/staffing/property>.

It is not necessary for the documents to be sent to the BCNSWPT.

**Baptist Churches in Victoria, Tasmania, South Australia and Western Australia**

Contact the respective BFS Relationship Manager in your State Baptist Union office to ascertain requirements for execution of the loan documents where the Baptist Union acts in its capacity as Trustee for the Church.

**Fees and Charges:** There are no fees and charges payable in respect of this application or the loan.

**OFFICE USE ONLY**

Application Approved / Declined \_\_\_\_\_

Further action required: \_\_\_\_\_

Ph - 1300 650 542

Fax - 1300 784 699

Email [clients@bfs.org.au](mailto:clients@bfs.org.au)

Web [www.bfs.org.au](http://www.bfs.org.au)

NSW/ACT PO Box 122 Epping NSW 1710

VIC/TAS PO Box 377 Hawthorn VIC 3122

SA/NT PO Box 432 Unley SA 5061

WA PO Box 57 Burswood WA 6100

Baptist Financial Services Australia Ltd ("BFS" and "Baptist Financial Services")

ABN 56 002 861 789 - AFSL 311062

A delegated body of Australian Baptist Ministries